

Acknowledgement Number:171402941080823

Date of filing : 08-Aug-2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AADCG7334F		
Name	GAMMA HOMES PRIVATE LIMITED		
Address	73A., FIRST FLOOR., GANESH CHANDRA AVENUE., KOLKATA , KOLKATA , 32-West Bengal, 91-INDIA, 700013		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	171402941080823

Taxable Income and Tax Details			
	Current Year business loss, if any	1	2,29,313
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	59,892
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 59,890
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by SANJAY KUMAR SHAW in the capacity of
Director having PAN ALAPS8253J from IP address 106.215.96.168 on 08-
Aug-2023 17:33:12 at KOLKATA (Place) DSC SI.No & Issuer 2907735 &
8472872964146685503CN=IDSign sub CA for Consumers 2022,OU=Certifying Authority,O=QCID Technologies Private
Limited,C=IN

System Generated

Barcode/QR Code



AADCG7334F06171402941080823bd621deab64fba7f81b21396137b62784d23c5d6

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Bhandari B.C. & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Report
To the Members of GAMMA HOMES PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **GAMMA HOMES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2023 and its losses for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory

1. As required by section 143(3) of the Act, based on our audit we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;



- d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. on the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act;
- f. with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
The Company is not a public limited company and as such the provisions of section 197 of the Act are not applicable; and
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations and hence there is no disclosure of the same in its Standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement; and
 - v. The company has not declared or paid any dividend during the year and as such compliance with the provisions of section 123 of the Act are not applicable.
 - vi. MCA vide its notification dated 31.03.2022 has extended the requirement of implementation of audit trail software to financial year commencing on or after 1st April 2023, accordingly reporting under Rule 11 (g) of Companies (Audit and Auditors) Amendment Rule 2021 is not applicable.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we state that the order is not applicable as the company is a 'small company'.

For **BHANDARI B. C. & CO.**
Chartered Accountants
Firm Registration No.311082E


B.C. Bhandari, FCA
Partner

ICAI Membership No.50196
UDIN: 23050196BGWUMI7960
Kolkata, 28th June, 2023



GAMMA HOMES PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2023

Amounts in rupees thousands

EQUITY AND LIABILITIES	NOTE NO.	31.03.2023	31.03.2022
SHAREHOLDERS' FUND			
Share Capital	1	10000.00	10000.00
Reserves & Surplus	2	9093.62	9279.54
		19093.62	19279.54
NON CURRENT LIABILITIES			
Long term borrowings	3	4642.50	6597.51
Deferred tax liabilities		558.52	511.26
		5201.01	7108.77
CURRENT LIABILITIES			
Short-term borrowings	4	28323.54	29104.59
Other current liabilities	5	18478.29	15040.91
Provision for Income Tax		-	600.00
		46801.83	44745.49
		71096.46	71133.80

ASSETS	NOTE NO.	31.03.2023	31.03.2022
NON-CURRENT ASSETS			
Property, Plant & Equipment and Intangible Assets	7	7456.77	7914.25
(a) Property, Plant & Equipment	8	121.10	121.10
Non-current investments			
Long-term loans and advances		38.69	38.69
(Unsecured, considered good) - Security Deposit		7616.56	8074.04
CURRENT ASSETS			
Inventories	9	61128.07	60404.97
Cash and Bank Balances	10	687.27	456.66
Short-Term Loans & Advances	11	1664.56	2198.12
		63479.90	63059.75
		71096.46	71133.80
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	18		

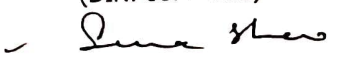
AS PER OUR REPORT OF EVEN DATE

For **BHANDARI B.C. & CO.**
Chartered Accountants
ICAI Firm Reg.No. 311082E


B.C. BHANDARI FCA
Partner
ICAI Membership No. 50196
Kolkata, 28th June, 2023




SANJAY KUMAR SHAW
(DIN: 00774188)


SEEMA SHAW
(DIN: 02986402)
Directors

GAMMA HOMES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

Amounts in rupees thousands except EPS

INCOME	NOTE NO.	31.03.2023	31.03.2022
Revenue from Operations	12	-	-
Other Income	13	713.23	3376.66
		713.23	3376.66

EXPENDITURE	NOTE NO.	31.03.2023	31.03.2022
Housing Units Purchase Cost (Trading)		-	-
Land & Housing Project Development Costs	14	723.10	849.12
Changes in Inventories	15	(723.10)	(849.12)
Employee Benefit Expense		102.00	236.50
Depreciation	7	416.17	447.48
Other Expenses	16	294.72	245.06
		812.89	929.04
Profit/(Loss) before tax		(99.66)	2447.63
Less: Tax Expense - Current Tax		-	600.00
- Deferred tax		47.26	56.33
- Income tax for earlier year		39.00	57.79
Profit/(Loss) for the year		(185.92)	1733.51
EARNING PER SHARE BASIC AND DILUTED		(1.86)	17.34
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	18		

AS PER OUR REPORT OF EVEN DATE


For **BHANDARI B.C. & CO.**
Chartered Accountants
ICAI Firm Reg.No. 311082E


B.C. BHANDARI FCA
Partner
ICAI Membership No. 50196
Kolkata, 28th June, 2023



✓ 

SANJAY KUMAR SHAW
(DIN: 00774188)

✓ 

SEEMA SHAW
(DIN: 02986402)

Directors

GAMMA HOMES PRIVATE LIMITED

SCHEDULES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

Amounts in rupees thousands

NOTE NO.1 : SHARE CAPITAL	31.03.2023	31.03.2022																																																
Authorised: 1,00,000 Equity shares of Rs.100/- each.	10000.00	10000.00																																																
Issued, Subscribed & Paid Up: 1,00,000 Equity shares of Rs.100/- each fully paid-up in cash	10000.00	10000.00																																																
<p>(i) Term and rights attached to shares: The Company has only one class of equity share having par value of Rs.100/- per share. Each holder of equity share is entitled to one vote per share held. All the equity shares rank pari passu in all respects including but not limited to entitlement for dividend, bonus issue and rights issue. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all liabilities in proportion to their shareholding.</p>																																																		
<p>(ii) The details of Shareholders holding more than 5% shares:</p> <table border="1"> <thead> <tr> <th></th> <th>No. of shares (%) as at 31.3.2023</th> <th>No. of shares (%) as at 31.3.2022</th> </tr> </thead> <tbody> <tr> <td>Ajay Kumar Shaw (HUF)</td> <td align="right">5900(5.90)</td> <td align="right">5900(5.90)</td> </tr> <tr> <td>Rama Devi Shaw</td> <td align="right">15500(15.50)</td> <td align="right">15500(15.50)</td> </tr> <tr> <td>Sailendra Kumar Roy (HUF)</td> <td align="right">5900(5.90)</td> <td align="right">5900(5.90)</td> </tr> <tr> <td>Sanjay Kumar Shaw</td> <td align="right">12500(12.50)</td> <td align="right">12500(12.50)</td> </tr> <tr> <td>Sanjay Kumar Shaw (HUF)</td> <td align="right">7300(7.30)</td> <td align="right">7300(7.30)</td> </tr> <tr> <td>Seema Shaw</td> <td align="right">12500(12.50)</td> <td align="right">12500(12.50)</td> </tr> <tr> <td>Shourya Shaw</td> <td align="right">25400(25.40)</td> <td align="right">25400(25.40)</td> </tr> <tr> <td>Vinay Jaiswal</td> <td align="right">6400(6.40)</td> <td align="right">6400(6.40)</td> </tr> </tbody> </table>				No. of shares (%) as at 31.3.2023	No. of shares (%) as at 31.3.2022	Ajay Kumar Shaw (HUF)	5900(5.90)	5900(5.90)	Rama Devi Shaw	15500(15.50)	15500(15.50)	Sailendra Kumar Roy (HUF)	5900(5.90)	5900(5.90)	Sanjay Kumar Shaw	12500(12.50)	12500(12.50)	Sanjay Kumar Shaw (HUF)	7300(7.30)	7300(7.30)	Seema Shaw	12500(12.50)	12500(12.50)	Shourya Shaw	25400(25.40)	25400(25.40)	Vinay Jaiswal	6400(6.40)	6400(6.40)																					
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<p>NOTE NO.2 : RESERVES & SURPLUS</p> <table border="1"> <thead> <tr> <th></th> <th>31.03.2023</th> <th>31.03.2022</th> </tr> </thead> <tbody> <tr> <td>Surplus/(Deficit) i.e. balance in Statement of Profit & Loss</td> <td align="right">9279.54</td> <td align="right">7546.02</td> </tr> <tr> <td>Opening balance</td> <td align="right">(185.92)</td> <td align="right">1733.51</td> </tr> <tr> <td>+ / - Profit/Loss for the year</td> <td align="right">9093.62</td> <td align="right">9279.54</td> </tr> </tbody> </table>				31.03.2023	31.03.2022	Surplus/(Deficit) i.e. balance in Statement of Profit & Loss	9279.54	7546.02	Opening balance	(185.92)	1733.51	+ / - Profit/Loss for the year	9093.62	9279.54																																				
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GAMMA HOMES PVT. LTD.

P. R. Chauhan
Director

GAMMA HOMES PVT. LTD.

Seema Shaw
Director



GAMMA HOMES PRIVATE LIMITED 31.03.2023

Amounts in rupees thousands

NOTE NO.3 : LONG TERM BORROWINGS	<i>Amounts in rupees thousands</i>	
	31.03.2023	31.03.2022
Secured		
<u>Term Loan</u>		
HDFC Bank Ltd	5031.65	6941.65
Against Deposit of Title deed of Unit No.102, 1st flr, 73A, Ganesh Chandra Avenue, Kolkata		
Repayable in equated monthly installments of Rs. 72603/-	5031.65	6941.65
	389.15	344.14
Less: Current Maturities- Principal amount (Disclosed under Note No.- 4)	4642.50	6597.51

NOTE NO.4 : SHORT TERM BORROWINGS	<i>Amounts in rupees thousands</i>	
	31.03.2023	31.03.2022
Secured		
Current maturities of long-term borrowings (Refer Note No.- 3)	389.15	344.14
Unsecured Loans - Repayable on Demand		
<u>From Directors</u>		
Sanjay Kumar Shaw	5850.00	3150.00
Seema Shaw	2500.00	1700.00
<u>From Companies</u>		
Sunnyside Trading Private Limited (Annex Tradelinks PL)	341.59	4841.59
Charu Enamel Pvt. Ltd.	7684.74	10288.76
Secure Solar & Power Projects Pvt Ltd (Daisy Suppliers PL)	2852.54	2852.54
Fidus Finance Private Limited	909.12	-
Sapna Deal Trade Private Limited	1868.84	-
Zinnia Sales Pvt. Ltd.	5927.56	5927.56
	28323.54	29104.59

NOTE NO.6 : OTHER CURRENT LIABILITIES	<i>Amounts in rupees thousands</i>	
	31.03.2023	31.03.2022
Advances for Project Land at 585/1, Madurdaha	18390.63	14390.63
Security Deposit - Run Service Infocare Pvt. Ltd.	-	420.00
Security Deposit for Rent (Sanjay Enterprise)	30.00	-
Liabilities for Expenses	47.20	171.46
TDS Payable	8.66	1.05
GST Payable	1.80	57.77
Professional Tax Payable (Staff)	-	-
	18478.29	15040.91

GAMMA HOMES PVT. LTD.

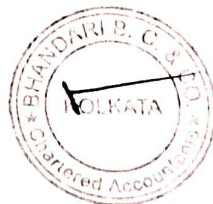
P. I. Shaw

Director

GAMMA HOMES PVT. LTD.

Sanjay Shaw

Director

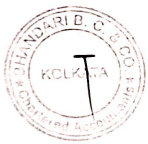


GAMMA HOMES PRIVATE LIMITED 31.03.2023

Amounts in rupees thousand

NOTE NO.7 : PROPERTY, PLANT & EQUIPMENTS: TANGIBLE ASSETS

Items	Gross Block			Depreciation				Net Block	Net Block	
	As at 01.04.22	Addition	Deletion	As at 31.03.23	As at 01.04.22	For the year	Adjustments on disposal	As at 31.03.23	As at 31.03.23	As at 31.03.22
Office Premises	11486.28	-	-	11486.28	3782.22	375.19	-	4157.41	7328.87	7704.05
Furniture & Fittings	1530.26	-	-	1530.26	1391.01	36.05	-	1427.06	103.19	139.25
Equipments (Machinery)	307.54	17.52	116.68	208.38	291.76	4.94	110.44	186.25	22.13	15.78
Motor Car	896.05	-	896.05	-	851.25	-	851.25	-	-	44.80
Motor cycle	126.42	-	126.42	-	118.63	-	118.63	-	-	7.79
Computer-Laptop	51.61	-	-	51.61	49.03	-	-	49.03	2.58	2.58
Current Year	14398.15	17.52	1139.15	13276.53	6483.90	416.17	1080.31	5819.76	7456.77	7914.25
Previous Year	14398.15	-	-	14398.15	6036.42	447.48	-	6036.42	7914.25	



GAMMA HOMES PVT. LTD.

S. K. Chaw
Director

GAMMA HOMES PVT. LTD.

S. K. Chaw
Director

GAMMA HOMES PRIVATE LIMITED 31.03.2023

NOTE NO.8 : NON CURRENT INVESTMENTS

Amounts in rupees thousands

	31.03.2023	31.03.2022
Trade Investments - Unquoted (at cost)		
Investments in Equity Instruments (Face value Rs.100/- each, fully paid-up)		
6055 Shares of Infinity Projects Private Limited	121.10	121.10
	121.10	121.10

NOTE NO.9 : INVENTORIES

	31.03.2023	31.03.2022
(As taken, Valued and Certified by the Management)		
<u>Land & Housing Project Development</u>		
Land Project at Hariharpur / Baruipur	6169.43	6104.38
Land Project at Rajpur/Sonarpur	18102.23	17911.36
Land Project at 585/1, Madurdah	17648.56	17413.74
Land Project at 585/1/1, Madurdah	19207.86	18975.49
(Note: For details of Break-up, refer Note No. 14)		
	61128.07	60404.97

NOTE NO.10 : CASH AND BANK BALANCES

	31.03.2023	31.03.2022
<u>Cash and Cash Equivalents</u>		
Balance with Banks : In Current Accounts		
-HDFC Bank	193.59	214.80
-Axis Bank	216.25	162.96
-Kotak Mahindra Bank	53.08	53.08
Cash-in-Hand (As certified by the Management)	224.35	25.82
	687.27	456.66

NOTE NO.11 : SHORT TERM LOANS & ADVANCES

	31.03.2023	31.03.2022
<u>Advance for purchase of land/buildings</u>		
For Property at Baruipur	680.00	680.00
For Property at Rajpur-Sonarpur	810.00	810.00
For Property to Minar Builders Private limited	-	500.00
<u>Other Advances:</u>		
IDFC First Bank Ltd TDS A/c	44.60	44.60
L&T Housing Finance Ltd. TDS A/c	38.00	38.00
GST Claimable	-	0.12
Sanjay Kumar Shaw HUF	26.83	-
GST Cash Ledger Balance	5.25	-
Income Tax Payments & TDS for Asst year 2023-24	59.89	-
Income Tax Payments & TDS for Asst year 2022-23	-	125.41
	1664.56	2198.12

NOTE NO.12 : REVENUE FROM OPERATIONS

	31.03.2023	31.03.2022
Sale of Housing Units (Trading)	-	-
	-	-

NOTE NO.13 : OTHER INCOME

	31.03.2023	31.03.2022
Rent	685.60	988.62
Maintenance	16.46	27.33
Interest on Income Tax Refund	-	32.86
Profit/loss on Sale/scrap of fixed assets	11.17	-
Liabilities Written back	-	2327.86
	713.23	3376.66



GAMMA HOMES PVT. LTD.

P. K. Chow
Director

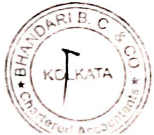
GAMMA HOMES PVT. LTD.

[Signature]
Director

GAMMA HOMES PRIVATE LIMITED 31.03.2023

Amounts in rupees thousands

NOTE NO.14 : LAND & HOUSING PROJECT DEVELOPMENT COSTS						
Particulars	1/2 Undivided share In Project at Hariharpur / Baruipur	1/2 Undivided share In Project at Rajpur/Sonarpur (84 Cottah)	Housing Project at 585/1 Madurdaha	Housing Project at 585/1/1 Madurdaha	31.03.2023	31.03.2022
A. Opening (A)	6104.38	17911.36	17413.74	18975.49	60404.97	59555.85
B. Expenditure during the year						
Cost of Land, Registration etc.	-	-	-	-	-	-
Construction Material & Machineries equipments	-	-	-	-	-	-
Contract for Job Work & Labour Charges	-	-	-	-	-	-
Consultancy, Supervision & Architect Fee	-	-	-	-	-	-
Commission & Brokerage on Land Purchase	-	-	-	-	-	-
Municipal Tax & Other Levis	-	-	12.07	11.08	23.14	42.64
Stores Consumable & Misc Item	-	-	-	19.09	19.09	4.18
Electric Connetion/Installation Charges	-	-	-	-	-	-
Electricity Charges	-	-	0.06	-	0.06	0.15
Salaries etc	-	-	-	-	-	-
CCTV	-	-	1.36	-	1.36	-
Electrical Goods & Fittings	-	-	35.77	-	35.77	-
Transportation / Handling Charges	-	-	-	-	-	-
(B)	-	-	49.25	30.17	79.42	46.97
A+B	6104.38	17911.36	17462.99	19005.65	60484.39	59602.83
C. Interest on loan apportioned/allocated	65.05	190.87	185.56	202.21	643.68	802.15
Project Development Costs (B+C)	65.05	190.87	234.81	232.37	723.10	849.12
TOTAL COST(A + B + C)	6169.43	18102.23	17648.56	19207.86	61128.07	60404.97
Less: Cost of Property Sold	-	-	-	-	-	-
INVENTORIES as at 31.3.23	6169.43	18102.23	17648.56	19207.86	61128.07	60404.97
	WIP	WIP	WIP	WIP		



GAMMA HOMES PVT. LTD.

P. K. Shaw
Director

GAMMA HOMES PVT. LTD.

Suman Shaw
Director

GAMMA HOMES PRIVATE LIMITED 31.03.2023

Amounts in rupees thousands

NOTE NO.15 : CHANGES IN INVENTORIES OF PROJECTS DEVELOPMENT	31.3.2023	31.3.2022
Inventories (at close)		
Land & Housing Project Work-in-Progress & Finished	61128.07	60404.97
Inventories (at commencement)		
Land & Housing Project Work-in-Progress & Finished	60404.97	59555.85
	(723.10)	(849.12)

NOTE NO.16 : FINANCE COST	31.3.2023	31.3.2022
Interest Paid on Unsecured Loan	86.62	112.96
Interest Paid on Secured Loan	557.06	608.30
	643.68	721.26
Less: Allocations to:		
Land & Housing Project Development Cost	643.68	721.26
	-	-

NOTE NO.17 : OTHER EXPENSES	31.3.2023	31.3.2022
Audit fee	47.20	60.00
Bank Charges	3.30	2.15
Business Promotion Expenses	-	0.50
Conveyance	-	2.56
Electricity Charges	26.98	8.58
Entertainment & Refreshment	3.30	4.16
Filing Fee	1.80	2.40
Misc Exp.	-	3.00
Legal & Professional Expenses	42.05	29.10
Loan Processing Fee	-	17.50
Insurance charges	-	19.89
Office Maintenance	31.91	19.73
Printing & Stationery	27.83	1.79
Property Tax	91.41	49.52
Rates & Taxes	6.65	6.60
Rounding off (net)	0.00	0.00
TDS Late Filing Fee and Interest	0.31	7.09
Interest Paid on P.Tax	0.01	-
Telecommunication Charges	-	1.86
Advertisement	3.69	-
Vehicle Running & Maintenance	8.28	8.63
	294.72	245.06

GAMMA HOMES PVT. LTD.

P. K. Chauhan
Director

GAMMA HOMES PVT. LTD.

Suman Sharma
Director

